



NORDIC  
INVESTMENT  
BANK

FINANCING  
THE  
FUTURE

# NIB in Lithuania



# This is NIB

## Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

## Our vision

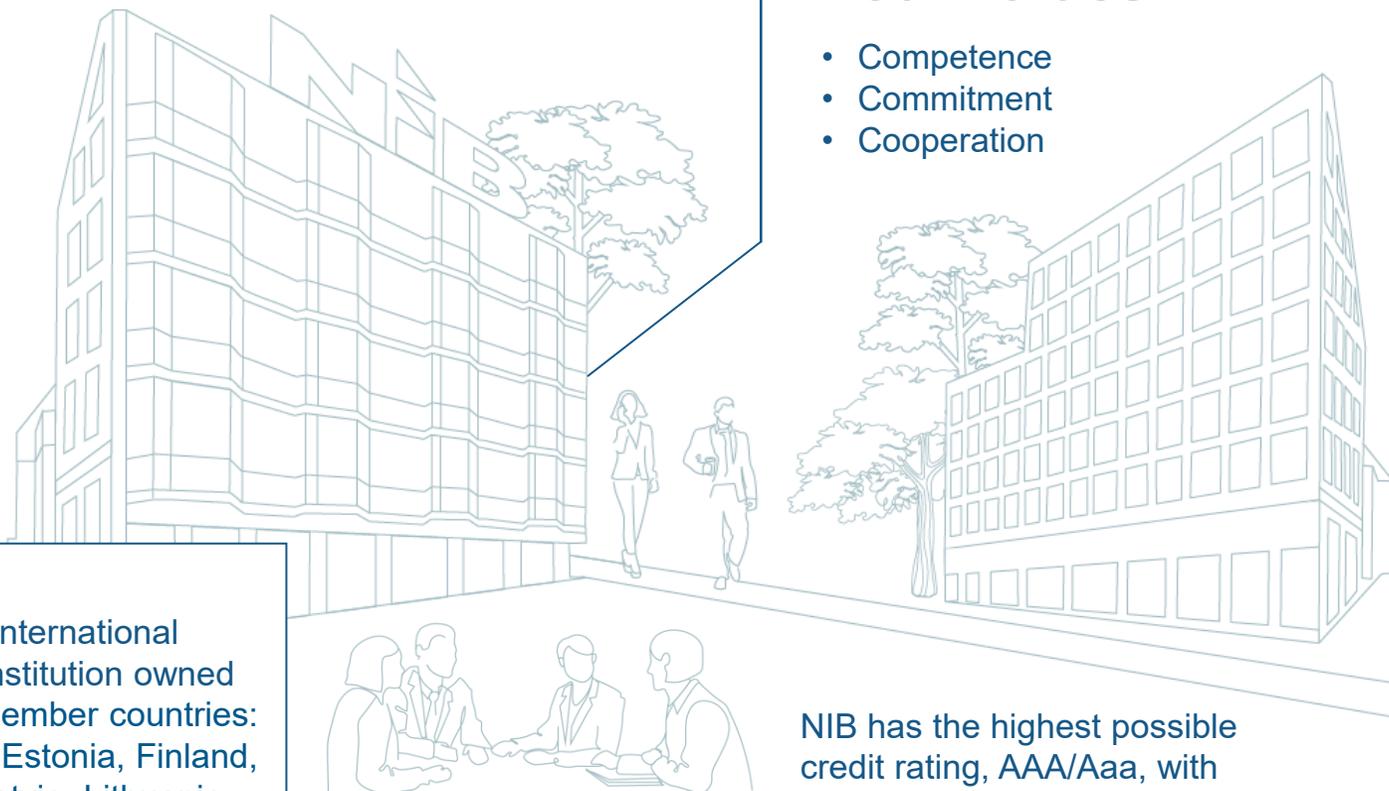
A prosperous and sustainable Nordic-Baltic region



Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.

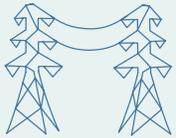
NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and Standard & Poor's.



# NIB in Lithuania



Start of operations  
**1994**

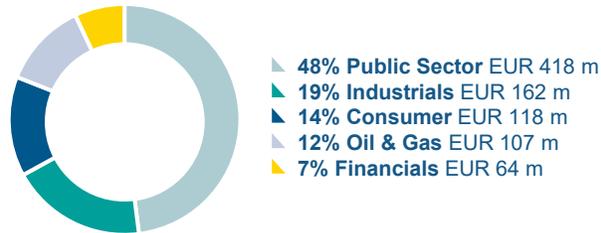


Projects financed  
**115+**

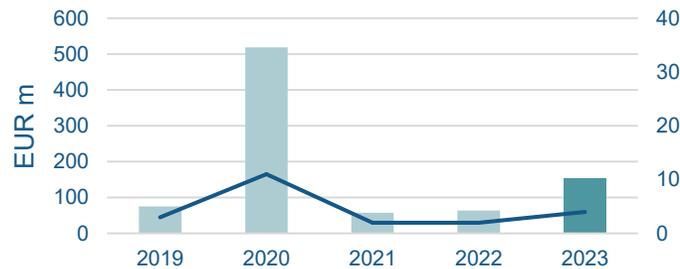


Total amount of financed projects  
**EUR 1.8 billion**

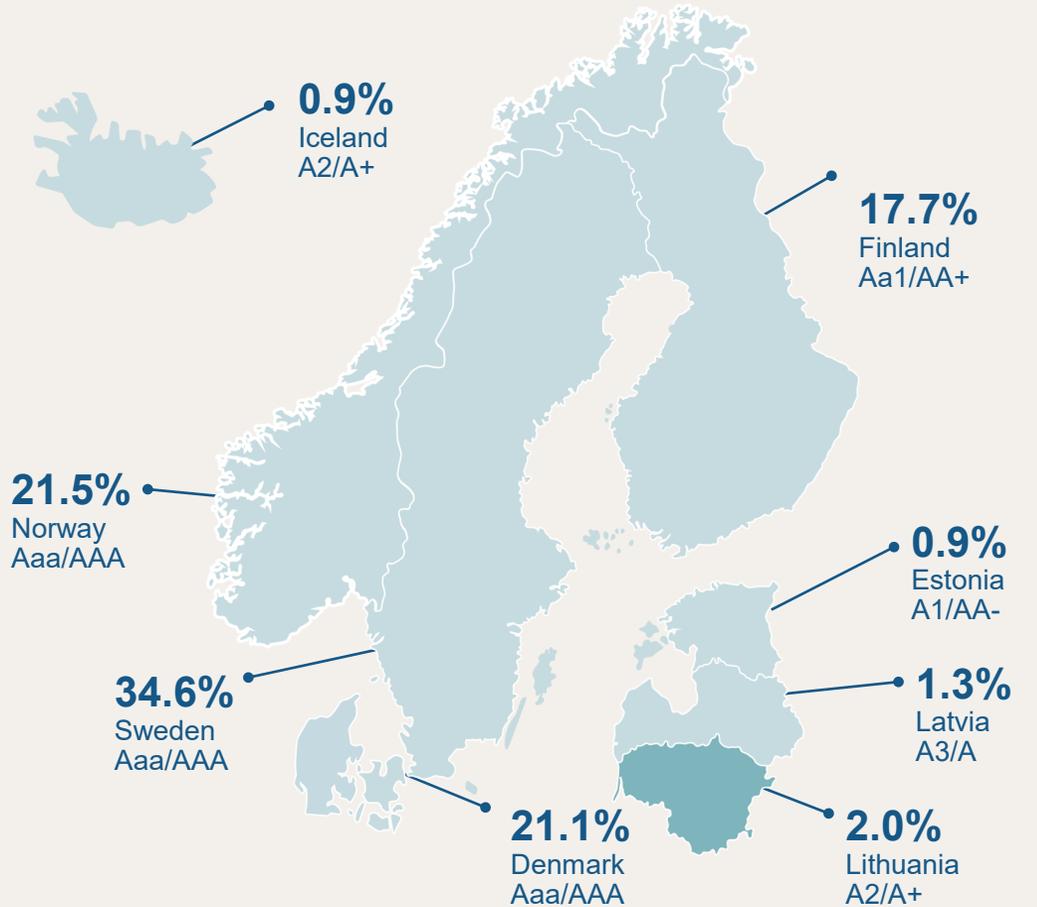
**NIB financing in Lithuania by sector**  
2019–2023



**Share of financing in Lithuania**  
2019–2023



■ Disbursements in Lithuania, EUR m  
▲ Share of disbursements in Lithuania, %



Share of authorised capital (%) and rating by credit rating agencies Moody's and Standard & Poor's.

NIB has operated in Lithuania since 1994. The Bank has provided EUR 1.8 billion to fund more than 115 projects.

In 2005, Lithuania joined NIB as a member with the other Baltic countries.

In recent years, the Bank has contributed to Lithuania's energy security and vital infrastructure improvements.

Moreover, NIB has supported municipal investments, housing renovation programmes as well as investments aimed at strengthening the competition in the retail sector.

Looking ahead, NIB aims to focus even more on the green transition investments and increase cooperation with privately owned companies in Lithuania.

# Recent highlights



## Lower heating bills to tackle climate change

### SB Modernizavimo Fondas UAB

The 25-year-maturity loan supports a housing renovation fund established by Šiaulių Bankas. The programme envisages the refurbishment of 600 old apartment buildings, benefiting around 16,000 households. The fund is part of a state-wide housing renovation programme for improving the energy efficiency of residential buildings.



## Changing the landscape of Lithuanian retail

### UAB Lidl Lietuva

NIB's financing is supporting Lidl's grocery store network expansion in Lithuania. The expansion creates new working places while also increasing competition in the retail sector. Moreover, most of Lidl facilities in the country have been certified under the EDGE system for environmentally efficient buildings.



## Improving energy security

### AB Klaipėdos Nafta

NIB has signed several loan agreements with Klaipėdos Nafta for liquefied-natural gas (LNG) infrastructure developments in Lithuania. Since 2014, the Bank has provided financing in over EUR 300 million linked to the operations of Lithuania's LNG terminal "Independence". The terminal not only provides access to important energy resource during the transition to low-carbon economy, but also plays a crucial part in the overall energy security in the Baltics.

# Recently signed loans



## UAB VVP Investment

EUR 32 million

Construction of Ignitis Group's 63 MW wind farm in the Mažeikiai region.



## Republic of Lithuania

EUR 57.5 million

Credit facility to finance energy efficiency programme for public buildings.



## Lidl Lietuva

EUR 50 million

Construction of a new logistics centre in Lentvaris.



## Šiaulių Energija

EUR 10 million

Design and construction of 20 MW biomass plant in Šiauliai.



## Klaipėda State Seaport Authority

EUR 68 million

Credit facility for infrastructure investment programme in Port of Klaipėda.

SB Modernizavimo Fondas UAB

## SB Modernizavimo Fondas

EUR 50 million

Renovation of multi-apartment buildings.

LITHUANIAN AIRPORTS  
VIND KURI PLQ

## Lithuanian Airports

EUR 70 million

Infrastructure investment programme in Lithuanian airports.



## Baltisches Haus

EUR 10 million

Commercial real estate properties in Lithuania.



## Republic of Lithuania

EUR 400 million

Financing part of the Lithuanian government's Action Plan to mitigate the effects of the coronavirus Covid-19 pandemic.



## Klaipėdos Nafta

EUR 160 million

Purchase of a floating storage regasification unit (FSRU) for LNG operations.

MAXIMA

## Maxima LT

EUR 52 million

Refurbishment of store network in the Baltic States.



See the full list of loans signed since 2007 on NIB's website.



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